FEPA Annual Accounts 2025 (compared to 2024 & 2025 Budget)

2025 FEPA Annual Accounts (2024A & 2026B)

FEPA - Balance sheet & Income statement

(1 January - 31 December)	€	€	€	
Balance Sheet		**Actuals 2025**	(11 Jan 2025)	2025 notes
	Last Year	**Full Year**	**Budget '25**	
	31 Dec 2024	31 Dec 2025	31 Dec 2025	
Assets				
Debtors	0,00	700,00	0,00	Latvia & Spain Post
Cash	0,00	0,00	0,00	
Cash at bank	100.299,07	101.209,39	99.899,07	
Total assets	**100.299,07**	**101.909,39**	**99.899,07**	
Liabilities				
Creditors	0,00	0,00	0,00	
Advance payments received	400,00	0,00	0,00	
Capital & Reserves				
Profit & Loss account b/f	110.253,59	99.899,07	99.899,07	
correction to previous result	0,00	0,00	0,00	
Result for the Period	-10.354,52	2.010,32	0,00	
Reserves carried forward	**100.299,07**	**101.909,39**	**99.899,07**	
		0,00	0,00	

Profit & loss statement	**Last Year**	**Actuals 2025**	(11 Jan 2025)	
	2024	**Full Year**	**Budget '25**	
Income				
Membership subscriptions	6.300,00	8.600,00	8.600,00	43 members @€200
Patronage/Recognition Fees	2.000,00	2.500,00	3.000,00	5 recognitions @€500
Advertising Revenue	4.500,00	6.595,20	6.500,00	
Total income	**12.800,00**	**17.695,20**	**18.100,00**	
Costs	0,00	0,00	0,00	
Gross Profit	**12.800,00**	**17.695,20**	**18.100,00**	
Overhead expenses				
FEPA News layout	4.500,00	3.825,00	3.825,00	2 issues €1912,50
FEPA News printing	5.130,91	2.518,08	2.600,00	1 printed issue
FEPA News distribution	5.960,13	3.956,27	3.000,00	1 issue posted
idem relating to prior year	0,00	0,00	0,00	
Website and IT costs	786,49	1.131,37	3.500,00	
FEPA projects				
Expenses Board, meetings	4.027,39	207,70	2.500,00	
FEPA congress & related	2.478,89	3.509,92	2.500,00	
Medals, pins, flags and gifts	100,36	404,52	100,00	
Admin costs & postage	0,00	123,90	50,00	filing of accounts, business cards
advertisements etc.	141,12	0,00	0,00	
Total overheads	**23.125,29**	**15.676,76**	**18.075,00**	
Bank charges	29,23	8,12	25,00	
Interest income/expense	0,00	0,00	0,00	
Result for the Period	**-10.354,52**	**2.010,32**	**0,00**	

(13.2.2026)